



# Global Savings Account

Accelerate your wealth creation





# Nurture a strong and secure future

You've worked hard to build a better life for yourself and your loved ones, and now you're looking to the future. Building a financial nest egg for your retirement, your children's education, a well-deserved luxury holiday, or simply for a rainy day is a goal that is easily within your reach if you start to plan now.

The Aviva Global Savings Account is an investment-linked plan, designed to bring your future plans closer to fruition. By harnessing the global strength of Aviva's investment expertise, you have the opportunity to achieve your medium- to long-term financial goals via a wide range of high-quality investment funds. The Plan also includes an element of insurance coverage for peace of mind in difficult times. For global corporate citizens whose careers take them overseas, the Global Savings Account ensures that your financial goals remain uninterrupted, regardless of where you are located.



# The Aviva Global Savings Account Advantage

## Contribute regularly to safeguard your future

With your regular contributions, your account will soon grow into a sizeable amount with the potential to generate attractive returns. Regular monthly contributions allow you to benefit from dollar cost averaging, providing insulation against changes in market conditions by spreading the cost basis out over several years.

## Access to diverse investment options

The Plan gives you access to a world of investment opportunities through a selection of high-quality and award-winning funds, employing different strategies across a variety of asset classes including equities, fixed-income, commodities and property. Drawing on the expertise of a pool of international investment management companies, you can adjust your investment according to your risk appetite and prevailing market conditions. You can switch funds for free (subject to a minimum amount per switch) at any time, while maintaining one simple account.

## Flexibility to save in a way that suits you

We recognise that you can't plan for the unexpected, but we can help when the unexpected happens. At times, you may want to increase your regular contribution, or top up your account with a one-off lump sum. And if the time comes when you need to take a premium break, reduce your premium (even during the Initial Contribution Period)\*, or withdraw some of your money, you can too. The Plan gives you the flexibility to do that, and more. You can choose to make contributions either monthly, quarterly, half-yearly or yearly. What's more, you have the choice of investing in one of six contract currencies. With Aviva, you also enjoy the flexibility of unlimited free switching of investment funds.

## Bonus rewards for saving more and longer

When you save more, you naturally expect greater rewards. The Plan offers you up to 30% free bonus units during the 18-month Initial Contribution Period if you save S\$700 and above per month for a policy term of 10 years and above.

Additionally, for plans of 15 years or more, you will be entitled to a loyalty bonus# at the plan maturity date that starts from 1%, and increases by 0.1% for each additional year, up to a maximum of 2%.

## Peace of mind

The individual benefits of any investment-linked plan would be meaningless without the primary assurance that your hard earned money is in safe hands. With the stringent controls and regulations enforced in Singapore, you can grow your investment with confidence and be assured that your money remains well protected.

\* Premium holiday and premium reduction are subject to a stipulated limit ("Premium Flexibility Limit"). Premium holiday is not allowed during the Initial Contribution Period. Premium reduction during the Initial Contribution Period is only applicable in the event of involuntary loss of employment. For details, please refer to the Product Summary.

# For example, for a 15-year plan, the loyalty bonus is 1%; for a 16-year plan, the loyalty bonus is 1.1%; for a 17-year plan, the loyalty bonus is 1.2% and so forth, up to a maximum of 2%. Loyalty Bonus will not be applicable if there is any reduction in the original regular premium amount, should the policy lapse or if premium holiday is effected during the policy term except when all outstanding original regular premiums (including any portion that has been reduced from the original regular premiums) are paid as of policy maturity. Any single premium top-up and any increased portion of regular premium will not be eligible for Loyalty Bonus. Partial withdrawals, fees and charges deducted will not affect the Loyalty Bonus. To enjoy the Loyalty Bonus, all outstanding original regular premiums must be paid up to date as of policy maturity. The loyalty bonus is based on your premium at policy inception. The policy term must be specified at time of application.

# Plan details



## Eligibility

Anyone aged between 19 and 67 years old (at next birthday) is eligible to apply. The Plan can be issued in your name or in joint names, provided the two individuals who own the policy are the same lives to be insured. You may also wish to invest for your child or spouse – the minimum entry age for child is 1 year old (at next birthday) and 19 years old (at next birthday) for your spouse.

## Plan duration

You can choose a term of between 8 and 30 years, provided the Plan does not extend beyond the 75<sup>th</sup> birthday of the Life Assured at policy maturity.

## Choice of 6 major currencies

You can choose to invest in any of the 6 currencies: SGD, USD, GBP, EUR, AUD or HKD. All underlying funds, regardless of their base currency, will be automatically converted to your chosen contract currency (specified at time of application and cannot be changed after policy inception) to enable a common valuation.

## Frequency of contribution

You can choose either monthly, quarterly, half-yearly or yearly contributions.

## Maximum and minimum contribution limits

There is no maximum limit.

Regular contribution	SGD	USD	GBP	EUR	AUD	HKD
Monthly	250	150	100	150	250	1,000
Quarterly	750	450	300	450	750	3,000
Half-yearly	1,500	900	600	900	1,500	6,000
Yearly	3,000	1,800	1,200	1,800	3,000	12,000

## Price of underlying funds

Units in each fund will have a single “dealing” price used for all purchases, switches and withdrawals. There is no bid / offer spread except where the fund manager imposes a charge on the underlying fund.

All funds will be priced based on the frequency of the fund managers’ pricing. There are no additional fees on the underlying funds.

## Switching funds

With the Plan, you are entitled to unlimited free switches, subject to the minimum switching amount as follows:

	SGD	USD	GBP	EUR	AUD	HKD
Minimum amount per switch (may comprise of multiple funds)	3,000	1,500	1,000	1,500	3,000	10,000

Note: Aviva must receive your applications by the cut-off time that is prevailing at the time of your request for the subscription, switching and withdrawal/surrender of Units, to be based on the same working day's price and currency conversion (if required). Applications received after the cut-off time will be processed using the next working day's price and currency conversion. Aviva reserves the right to change the cut-off time at its discretion by giving you thirty (30) days' prior notice or any such shorter period of notice as we may agree with the relevant authorities.

## Allocation of bonus units

The Plan rewards you for higher contributions and longer contribution term. If you save S\$700 (or currency equivalent) and above per month for a policy term of 10 years and above, you can get more out of your savings with the bonus units that the Plan gives you.

If you are making contributions monthly, the bonus units you can enjoy are as follows:

SGD	USD	GBP	EUR	AUD	HKD	Free bonus units
700 - 1,399	400 - 799	240 - 479	400 - 799	700 - 1,399	3,000 - 5,999	5%
1,400 - 2,099	800 - 1,199	480 - 719	800 - 1,199	1,400 - 2,099	6,000 - 8,999	7.5%
2,100 - 2,799	1,200 - 1,599	720 - 959	1,200 - 1,599	2,100 - 2,799	9,000 - 11,999	10%
2,800 - 3,499	1,600 - 1,999	960 - 1,199	1,600 - 1,999	2,800 - 3,499	12,000 - 14,999	15%
3,500 - 5,249	2,000 - 2,999	1,200 - 1,799	2,000 - 2,999	3,500 - 5,249	15,000 - 22,499	20%
5,250 - 8,749	3,000 - 4,999	1,800 - 2,999	3,000 - 4,999	5,250 - 8,749	22,500 - 37,499	25%*
8,750+	5,000+	3,000+	5,000+	8,750+	37,500+	30%*

\* These bonus units are available if your policy term is 15 years and above. If your policy term is at least 10 years but lesser than 15 years, you enjoy 20% bonus units for the same range of contribution per month.

If you are making contributions quarterly, half-yearly or yearly, the bonus units will be calculated on a pro-rata basis (with rounding) as follows:

Frequency of contribution	Free bonus units
Quarterly	3 x your monthly contribution
Half-yearly	6 x your monthly contribution
Yearly	12 x your monthly contribution

The bonus units are calculated as a percentage of your regular contribution amount (i.e., before deduction of any Policy Fee and/or credit card charges) during the 18-month Initial Contribution Period. The bonus units will be invested as Initial Units based on the prevailing fund allocation you have chosen. No bonus units will be payable after the Initial Contribution Period.

## Increasing your investment

You can top up your account at any time – whether in terms of your regular contributions or with a one-time lump sum contribution – subject to the following minimum top-up amounts:

	SGD	USD	GBP	EUR	AUD	HKD
Minimum single premium top-up	5,400	3,000	1,800	3,000	5,400	18,000
Minimum monthly regular premium top-up	90	50	30	50	90	400
Minimum quarterly regular premium top-up	270	150	90	150	270	1,200
Minimum half-yearly regular premium top-up	540	300	180	300	540	2,400
Minimum yearly regular premium top-up	1,080	600	360	600	1,080	4,800

100% of your single premium top-ups will be allocated as Accumulation Units, after deduction of the Upfront Administration Fee.

## Partial withdrawals

The contributions in the first 18 months of your Plan are allocated as Initial Units. The contributions after the first 18 months and any lump sum top-ups are allocated as Accumulation Units

You can make partial withdrawals of your Accumulation Units any time after the first 18 months of your Plan with no penalty. The minimum partial withdrawal amount and minimum account value to be maintained are as follows:

	SGD	USD	GBP	EUR	AUD	HKD
Minimum partial withdrawal amount	3,000	1,500	1,000	1,500	3,000	10,000
Minimum account value that must be maintained	3,000	1,800	1,200	1,800	3,000	12,000

Note: Aviva must receive your applications by the cut-off time that is prevailing at the time of your request for the subscription, switching and withdrawal/surrender of Units, to be based on the same working day's price and currency conversion (if required). Applications received after the cut-off time will be processed using the next working day's price and currency conversion. Aviva reserves the right to change the cut-off time at its discretion by giving you thirty (30) days' prior notice or any such shorter period of notice as we may agree with the relevant authorities.

If you wish to withdraw Initial Units, an Exit Fee is applicable.

## Premium holiday

The Plan offers you the flexibility to take a premium holiday at any time after the Initial Contribution Period, subject to a stipulated limit. Your policy will remain in force, if the following minimum policy values are maintained:

	SGD	USD	GBP	EUR	AUD	HKD
Minimum policy value that must be maintained during premium holiday	450	250	150	250	450	1,900

If at any time, your policy value falls below the above minimums, all remaining Initial Units and Accumulation Units will be forfeited and the policy will automatically terminate.

Note: For details on stipulated limit ("Premium Flexibility Limit"), please refer to the Product Summary.

## Unemployment premium flexibility

You can choose to reduce your regular contributions in the event that you suffer from involuntary loss of employment during the Initial Contribution Period, and provided such loss of employment commences after the policy is in-force.

Note: For details and definition of Loss of Employment, please refer to the Product Summary.

## Protection benefits

In the event of accidental death before age 65, the Plan pays out 106% of your account value. In the event of death other than accidental death, the Plan pays out 101% of your account value.

Note: In the event of death (other than an accidental death) during the Initial Contribution Period, the value of any bonus units allocated will be excluded from your account value in determining the death benefit.

## Surrendering your Plan

If you wish to surrender your Plan before the maturity date, the Exit Fee is applicable on your Initial Units only.

Upon receipt of your surrender request, all units in your Plan will be cancelled and the Plan will be terminated. The payment of the surrender value will normally be made within 10 working days.

Note: Aviva must receive your applications by the cut-off time that is prevailing at the time of your request for the subscription, switching and withdrawal/surrender of Units, to be based on the same working day's price and currency conversion (if required). Applications received after the cut-off time will be processed using the next working day's price and currency conversion. Aviva reserves the right to change the cut-off time at its discretion by giving you thirty (30) days' prior notice or any such shorter period of notice as we may agree with the relevant authorities.



## Summary of charges

Initial Administration Fee	1.12% per quarter of the value of Initial Units, paid in arrears on a calendar quarter basis (i.e. March, June, September, December) by cancellation of units and calculated on the average daily Initial Unit holding in the Initial Account. The Initial Administration Fee will be deducted at the same time as the Investment Management Fee.														
Investment Management Fee	0.38% per quarter of the total value of Initial and Accumulation Units, paid in arrears on a calendar quarter basis (i.e. March, June, September, December) by cancellation of units and calculated on the average daily Unit holding in the Initial and Accumulation Accounts. The Investment Management Fee will be deducted at the same time as the Initial Administration Fee.														
Policy Fee	<p>A policy fee will be charged in advance and deducted immediately before the premiums are invested, in accordance to the number of months of premiums paid.</p> <table><tr><th>Contract Currency</th><th>SGD</th><th>USD</th><th>GBP</th><th>EUR</th><th>AUD</th><th>HKD</th></tr><tr><td>Policy Fee (monthly)</td><td>11</td><td>7.5</td><td>4</td><td>7.5</td><td>11</td><td>50</td></tr></table> <p>If a Premium Holiday is taken, the Policy Fee will be charged on a monthly basis and will be deducted proportionately across all Funds.</p>	Contract Currency	SGD	USD	GBP	EUR	AUD	HKD	Policy Fee (monthly)	11	7.5	4	7.5	11	50
Contract Currency	SGD	USD	GBP	EUR	AUD	HKD									
Policy Fee (monthly)	11	7.5	4	7.5	11	50									
Switching Fee	Nil														
Bid/Offer Spread	Nil														
Upfront Administration Fee	A one-time charge of 7.5% will be deducted from each single premium top-up made before units are allocated. Therefore, each single-premium Top-up will be allocated at 92.5%.														
Exit Fee (Upon Withdrawal or Surrender)	<p>An Exit Fee will be charged as a percentage of the value of Initial Units withdrawn or surrendered (subject to a maximum of 100%).</p> <p>During the first 18 months of your Plan (Initial Contribution Period):</p> <div>Exit Fee = 100% of the value of Initial Units withdrawn or surrendered</div> <p>After the first 18 months of your Plan (Initial Contribution Period):</p> <div>Exit Fee = Value of Initial Units x [ (1 - 0.99634<sup>Remaining Policy Months</sup>) + <math>\frac{(0.3 \times \text{Remaining Policy Months})}{\text{Total Policy Months}}</math> ]</div> <p>Withdrawal of Accumulation Units can be made anytime and is not subject to Exit Fee.</p> <p>No Exit fees are charged in the event of death.</p>														
Credit Card Charges (For payment made by credit card)	1% will be deducted from each premium paid by credit card.														
Annual Management Charges (AMC)	This fee refers to the fee charged by the underlying fund manager and varies depending on the ILP sub-fund(s) selected. Refer to the Fund Summary and Fund Prospectus issued by the relevant fund houses of the respective underlying funds for details.														

Note: Aviva reserves the right to review and amend the Fees and Charges from time to time by giving you thirty (30) days' prior notice or any such shorter period of notice as we may agree with the relevant authorities. Please refer to the relevant Fund Summary and Prospectus of the underlying fund(s) for the specific fees and charges associated with the underlying fund(s).

# About Aviva



Aviva is the world's sixth largest\* insurance group, serving 53 million customers across Europe, North America and Asia Pacific.

Aviva's main business activities are long-term savings, fund management and general insurance, with worldwide total sales of S\$102.83 billion and funds under management of S\$859.27 billion at 31 December 2009.

We are the largest insurance services provider in the UK and one of the leading providers of life and pension products in Europe.

Aviva Ltd is registered in Singapore and is governed by the laws of Singapore. Our parent company, Aviva plc, is listed on the London Stock Exchange and is regularly assessed to determine its financial strength and operating outlook.

Aviva plc's financial strength ratings# are:

	S&P	Moody's	AM Best
Insurance Financial Strength Rating	AA-	Aa3	A

\* Based on gross worldwide premiums at 31 December 2009.

# The above ratings are accurate as of 19 May 2010 and are published for information and general circulation only and do not have regard to the specific investment objectives, financial situation and the particular needs of any specific person.

# The right solution for all your needs

Aviva Global Savings Account helps you nurture a strong and secure future for you and your loved ones.

To find out more, speak to your financial adviser today!



This brochure is not a contract of insurance. The standard terms and conditions of this plan are provided in the relevant policy contract. This brochure is published for information only and does not have regard to the specific investment objective, financial situation and the particular needs of any specific person who may receive this brochure. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable, if any, may be less than the total premiums paid. All investments involve risk and returns are not guaranteed. Prospects are advised to refer to the policy contract for more details on the plan.

This policy is governed by and shall be construed in accordance with the laws of Singapore. The information given in this brochure is based on the understanding of Aviva Ltd (Company Reg No. 19600499k) of current law which may change in the future. No liability can be accepted for any personal tax consequences of this policy and for the effect of future tax or legislative charges. All information is correct at the time of print.

