Freedom401k

Building Retirement Security

Retirement Plan Proposal

April 19, 2014

Prepared For
Valued Client of Calvin Fleming

Presented By
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Within this Proposal

QUESTIONS

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Introduction

Freedom401k provides a turn-key, full-service solution for retirement plans. Below are the benefits of our solution:

FEATURES	BENEFITS
Expert Service Team	A team of experts handles each important aspect of your plan, including investment services, third party administration, recordkeeping, and custody. With this approach you get the "best-of-the-best" to help make plan management simple and accurate.
Fiduciary Oversight	You gain access to investment fiduciary services from your trusted investment advisor or through other optional fiduciary programs available through Freedom401k.
Customizable Design	Your plan can be customized to meet the unique needs of your business and your workforce. From advanced plan designs to custom-tailored enrollment services, Freedom401k is customized for you.
Investment Flexibility	Our open, conflict-free investment platform means your advisor can customize a fund lineup for your plan. We have no proprietary investment options and you can choose from low-cost, no-load, and institutional share class investments.
Straightforward Costs	Plan expenses are clearly disclosed to allow you to fully understand all costs associated with your retirement plan.

Service Team

With the Freedom401k solution you leverage the strengths and expertise of respected financial service organizations that specialize in qualified plan servicing.

SERVICE PROVIDER	FUNCTION
Fleming Financial Advisors	**Financial Advisor** Investment Selection and Monitoring, Participant Enrollment, and Overall Plan Support
Benefit Professionals	**Third Party Administrator** Plan Design, Plan Documents, Administration, and Tax Compliance
July Business Services	**Recordkeeper** Plan Websites, Plan Reports, Participant Statements, Enrollment Materials, and Participant Call Center
MG Trust Company	**Custodian** Custody and Safekeeping of Plan Assets, Optional Trustee Services

Your Team of Experts

Rest assured you have a team of highly-trained providers with Freedom401k to navigate each unique aspect of your plan.

- Investment Advisory Services
- Plan Design and Administration
- Recordkeeping and Technology
- Custody and Trust

Fleming Financial Advisors

Fleming Financial Advisors Inc. is a Birmingham, Alabama Registered Investment Advisor that helps take the mysery out of preparing participants for retirement. The father-son team of Calvin and David Fleming have decades of financial planning experience. They take a proactive approach to helping plan sponsors and participants develop a strategy to address financial goals and objectives.

Benefit Professionals

Benefit Professionals is a retirement plan administration firm located in Albertville, Alabama. The professional staff includes ERISA Attorneys, CPAs, and other highly-credentialed professionals. The team at Benefit Professionals has been delivering quality services and providing customized solutions to businesses for over 24 years. Benefit Professionals will create a customized plan design to meet your unique goals and ensure the plan stays in compliance with complex ERISA rules.

July Business Services

JULY is a leading retirement plan recordkeeper serving over 2,800 clients. JULY provides unbiased, expert knowledge, leading technology, and hands-on setup and ongoing plan management. JULY provides clients with an expansive, conflict-free platform with a wide variety of investment options, including mutual funds, Exchange Traded Funds (ETFs), collective trusts, and professionally managed portfolios.

MG Trust Company, LLC

MG Trust is a wholly owned subsidiary of Matrix Financial Solutions. They provide services to approximately 80,000 qualified plans, 403(b) plans, IRA and other wealth management clients. They manage more than $36 Billion in assets. MG Trust integrates seamlessly with JULY's recordkeeping platform.

FLEMING FINANCIAL ADVISORS INC.

- Registered Investment Advisor Located in Birmingham, AL
- Specializes in Retirement Planning Services
- Hands-On Participant Services

BENEFIT PROFESSIONALS

- Third Party Administrator Located in Albertville, Alabama
- Highly-Credentialed Staff
- Over 24 Years of Experience
- Customized Solutions

JULY BUSINESS SERVICES

- Founded in 1994
- CEFEX Certified
- Over 2,800 clients and $2.5 Billion in Assets
- Open Investment Platform
- Leading Technology

MG TRUST COMPANY, LLC

- A Broadridge Company
- $36 Billion in Assets
- 80,000 accounts
- Seamless integration with JULY's Recordkeeping Solution

Investments

Your financial advisor will work with you to select the plan's investments from JULY's open architecture, conflict-free investment platform. Below is an overview of your choices.

INVESTMENT OPTIONS	FIDUCIARY SOLUTIONS	PARTICIPANT FRIENDLY
With Freedom401k you gain access to an open, conflict-free investment platform that allows you to create a custom-tailored investment menu for your plan. o Over 10,000 Options o No-load Funds o Institutional Shares o Exchange-Traded Funds o Collective Investments o Separately Managed Accounts o Brokerage Accounts o Target-Date / Target-Risk	Your advisor may provide you with investment fiduciary services or choose to offer a service provided by an outside investment fiduciary, including: o Serve as ERISA 3(21) or 3(38) Fiduciary[1] o Build an Investment Policy Statement o Select the Initial Investment Lineup o Provide Ongoing Monitoring of Investments o Provide Ongoing Investment Reporting	Making investment decisions can be challenging for employees. Freedom401k simplifies the investment process by offering employees two options: o **Build It Myself** – Employees can make their own investment decisions and choose from a core menu of diversified options. o **Build It For Me** – Employees can choose from pre-configured Target-Risk or Target-Date options to simplify the process of investing retirement funds.

[1] Many advisors offer investment fiduciary services. Others may choose to offer this through another service provider. Freedom401k supports either approach and provides advisors and their clients with multiple fiduciary options.

Plan Administration

A partnership with your third party administrator allows for services needed to ensure the plan meets your goals and remains in compliance with ERISA rules and regulations. These services include:

CUSTOMIZED

Your plan is customized to meet your goals. Our expertise can help reduce problems and improve plan benefits.

- **Satisfy Testing**
- **Lower Plan Costs**
- **Target Contributions**
- **Maximize Tax Benefits**
- **Increase Participation**

COMPREHENSIVE

The experienced plan administration team will provide comprehensive services to keep your plan in compliance.

- **Plan Documents**
- **Participant Notices**
- **Compliance Testing**
- **Annual Reports**
- **Tax Compliance**

SEAMLESS

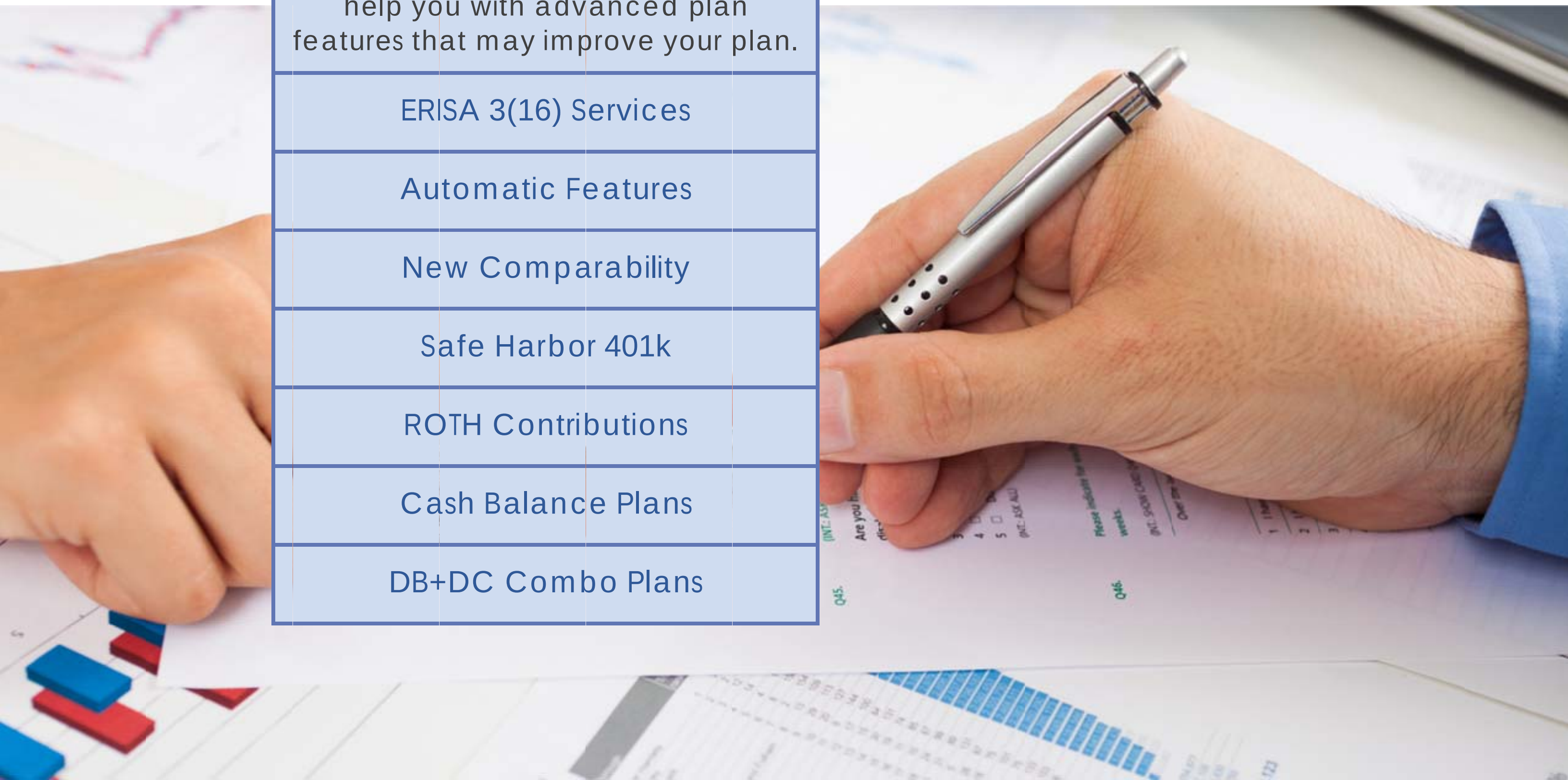
Plan setup and administration are seamless and easy so you can focus on running your business.

- **Dedicated Implementation Consultant**
- **Dedicated Relationship Manager**

SPECIALIZED EXPERTISE

We have the specialized expertise to help you with advanced plan features that may improve your plan.

ERISA 3(16) Services
Automatic Features
New Comparability
Safe Harbor 401k
ROTH Contributions
Cash Balance Plans
DB+DC Combo Plans

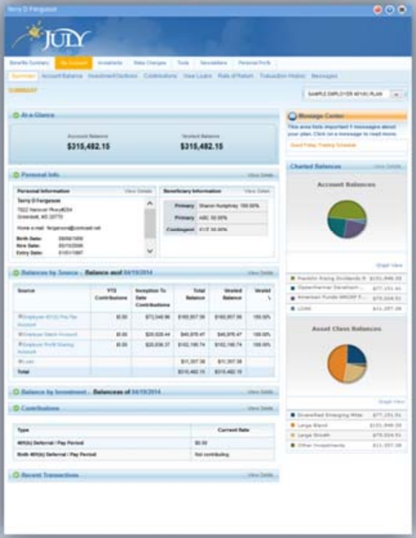


Recordkeeping

Our recordkeeping services are driven by industry-leading technology and make plan management a snap for you and your participants. Below are the features included with the Freedom401k retirement solution.

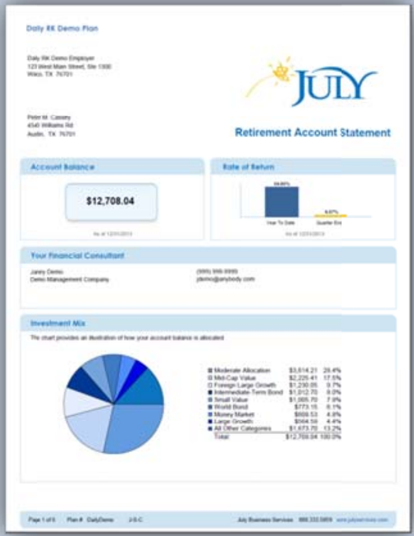
- **Daily Valuations** – Transactions are posted to participants' accounts daily and investment values are updated at the end of each day. Our recordkeeping processes are audited and certified to improve accuracy.
- **Plan Websites** – Our ***eConnect*** technology allows employers and employees to manage their plan 24/7. Participants also have access via our iOS and Android Smartphone Apps.
- **Quarterly Statements** – Participants receive quarterly account statements to help keep track of their plan. On-demand statements and reporting are also available any time participants wish to access their accounts.
- **Employer Reports** - We provide a comprehensive quarterly report package along with on-demand reporting. For plans needing an opinion audit, we provide an audit package and support to the plan's auditor.

Employer and Participant Web



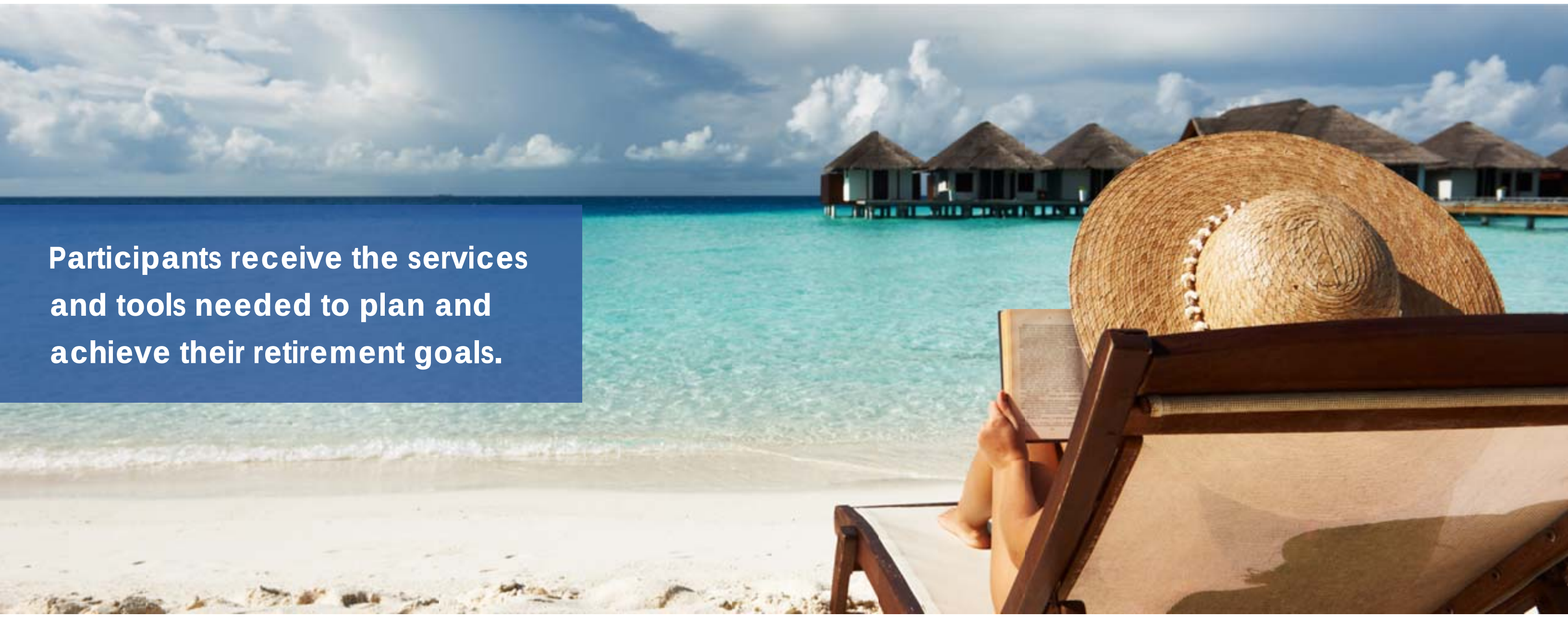
Smartphone Access

Participant Statements



Employee Services

The Freedom401k team will provide specialized services to employees to help them plan their retirement and stay on course. From initial enrollment until retirement, our team will provide your participants with comprehensive, hands-on services.



Participants receive the services and tools needed to plan and achieve their retirement goals.

ENROLLMENT SERVICES

- Enrollment Materials
- Optional Online Enrollment
- Risk Questionnaires
- Enrollment Meetings

INFORMATION AND SUPPORT

- Toll-free Participant Support
- International Language Line
- Required Participant Notices
- Quarterly Statements

TOOLS AND TECHNOLOGY

- Internet and Smartphone Access
- Auto Rebalance Feature
- Spanish Website
- Retirement Calculators
- Quicken and Mint.Com Exports

RETIREMENT EDUCATION

- Participant Newsletters
- Targeted Communication
- Fund Fact Sheets / Prospectuses
- Educational Web Content
- Spanish Materials

Moving Ahead

Your team will guide you through the setup or conversion process. The timeline below shows an overview of the steps required during a plan conversion.

WEEK 1 - PAPERWORK

- Proposal Acceptance
- Complete Setup Form
- Send Takeover Documents
- Investment List Finalized
- Prior Provider Notified

WEEK 2 to 3 – PLAN DOCS

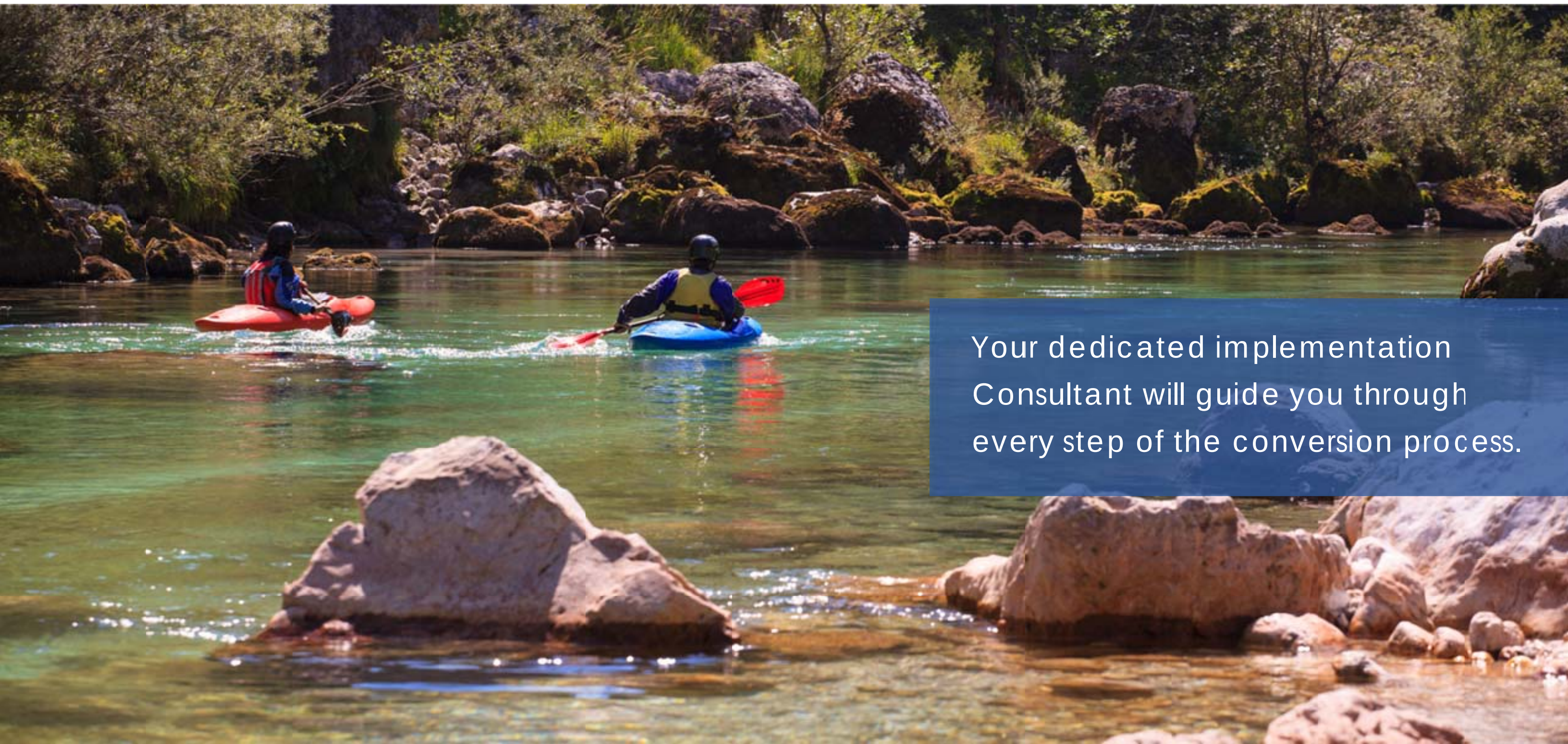
- Plan Documents Signed
- Participant Notices Sent
- Enrollment Materials Prepared

WEEK 3 to 4 – ENROLLMENT

- Enrollment Meetings Held
- Assets Transferred to Custodian
- Plan Blackout Begins
- Prior Provider Report Received

WEEK 6 to 8 – LAUNCH

- Assets Reconciled
- Systems Setup Finalized
- First Contributions Made
- Blackout Lifted



Your dedicated implementation Consultant will guide you through every step of the conversion process.

Your Plan Costs

The table below shows an estimate of your total plan costs and includes a total for each service provider. Actual fees may vary and will depend on actual plan assets, number of participants, and the investment options chosen for your plan.

YOUR ESTIMATED PLAN COSTS[2]

SERVICE	PROVIDER	ESTIMATED PLAN COSTS
Recordkeeping	July Business Services	$2,500
Custodial and Trustee	MG Trust Company, LLC	$500
Third Party Administration	Benefit Pros	$1,500
Investment Advisory	Fleming Financial Advisors Inc.	$5,000
Investment Management[3]	Average Investment Expenses	$8,500
TOTAL		**$18,000**

Assumptions

The estimate is based on the following assumptions.

Client Name	Valued Client of Calving Fleming	**Product**	Freedom Flat 30
Plan Assets	$1,000,000	**Participants**	10
Issue Date	04/20/2014	**Expiration Date**	07/20/2014

[2] **Estimated Plan Costs** – This represents an estimate of plan costs. A Fee Disclosure Report pursuant to ERISA Section 408(b)(2) will be created by each provider once final investments are chosen and after choosing Freedom401k as your retirement solution.

[3] **Investment Management Expenses** – This is an estimate and is based on the average investment management expenses of all investment options in the plan. Actual costs will depend on the investments chosen by the participants. Some mutual funds pay revenue sharing to the recordkeeper for performing shareholder servicing and sub-transfer agency functions. JULY provides a 100% credit of revenue sharing as an offset to plan fees. This has been netted against the investment management expense.

SCHEDULE OF FEES

Freedom Flat 30 Fee Schedule

The schedule of fees below is used to determine the cost for your plan and shows recordkeeping and custodial charges only. The fee schedule is for plans with up to 30 participants. If a plan has more than 30 participants, the costs will be determined according to another fee schedule.

A separate schedule of fees will be provided by your third party administrator and financial advisor for their services.

FEE	DETAILS	AMOUNT
	CORE FEES	
Annual Base Fee	Flat fee for core recordkeeping services.	$2,500
Custodial Fee	Fee for custodial services. Optional trustee services can be provided for an additional fee.	.05%
Revenue Sharing Credits	JULY provides 100% credit of revenue sharing to offset fees. If the plan pays fees, credits are applied to participant accounts; otherwise credits are applied against the invoices with any remainder going to the participants.	100%
	OPTIONAL FEES	
JULY PayLINK	For extracting census and contribution information from the payroll system each pay period for contribution deposits and preparation of year-end census file.	$600
JULY Payroll+	Fully integrated payroll solution. Request a detailed quote for more information.	$40 / Payroll $2 / check
Deconversion Fee	For services related to total plan termination or departure to another service provider.	$500
	PARTICIPANT-PAID FEES	
Brokerage Window	The annual fee for Individual Brokerage Window linked through the custodian. Participants using the brokerage window must maintain 10% of assets in Core Funds for payment of fees.	$450
Distribution Fee	The fee for processing and paying distributions.	$50
Loan Fee	The fee for paying and processing loans.	$50 Setup $12.50 / QTR

NOTE: All Core and Optional Fees above are annual unless otherwise noted. Fees are actually billed quarterly in arrears and can be paid from plan assets or by the company.