



Richard Russell's

Dow Theory Letters

Making Sense of the Markets and Life



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Richard's Remarks

Monday, August 26, 2013

Where is the Dow heading next?

Let's start with this P&F chart of our dear old Dow. Yesterday the Dow tested the 15,000 level and that level did not hold. Consequently, the Dow ended the session in the high 14,000. Since the Dow hit its target projection of 15,000 and then sank further, the question -- where is the Dow heading next? The rising trendline below comes in at 14,500 and this number should represent support. Of course, the Dow might have established its low where it is at 14,960.

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Today's Market Action

Major Stock Indexes			
	LAST	CHANGE	% CHG
DJIA	15010.51	46.77	0.31%
Nasdaq	3657.79	19.09	0.52%
S&P 500	1663.50	6.54	0.39%
Russell 2000	1038.24	2.05	0.20%
Global Dow	2241.30	17.70	0.80%
Japan: Nikkei 225	13660.55	295.38	2.21%
Stoxx Europe 600	304.71	1.16	0.38%
UK: FTSE 100	6492.10	45.23	0.70%

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Strebler's Perspective

Tuesday, August 27, 2013

Market Hemming and Hawing; Precious Metals Looking Good

I don't envy my friend Richard; I'm in awe of him. Writing about the markets **every day**, as he has for over 10 years, is an immensely daunting task. Just coming up with something relevant and, one hopes - interesting **each week** is tough enough. So my hat's off to Mr. Russell and anyone else who

More ...



Daria Doering

Wednesday, August 28, 2013

Book: *It's Not About the Money*

I wish this book had a different name, because it *is* about the money! That being said, this is one of the most profound, wisdom-packed, life-changing books I have ever read. I would have called it "The Eight Financial Archetypes and How They Affect Your Life and Key Relationships."

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Matt's Market Insights

Thursday, August 29, 2013