

# **work-MY-work**

data driven career choices

# 10m

Primary & secondary school students

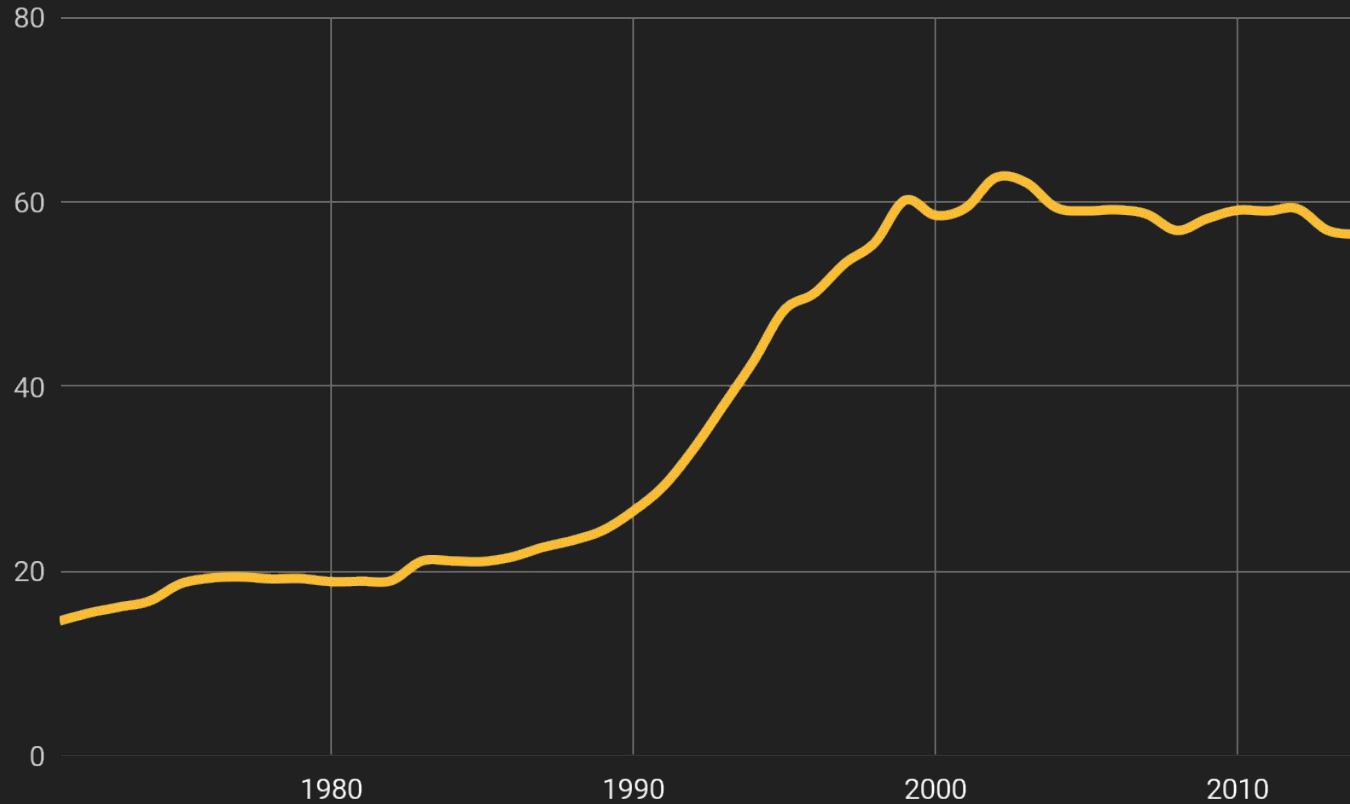
# 533k

Full time University entrants 2018

# 68k

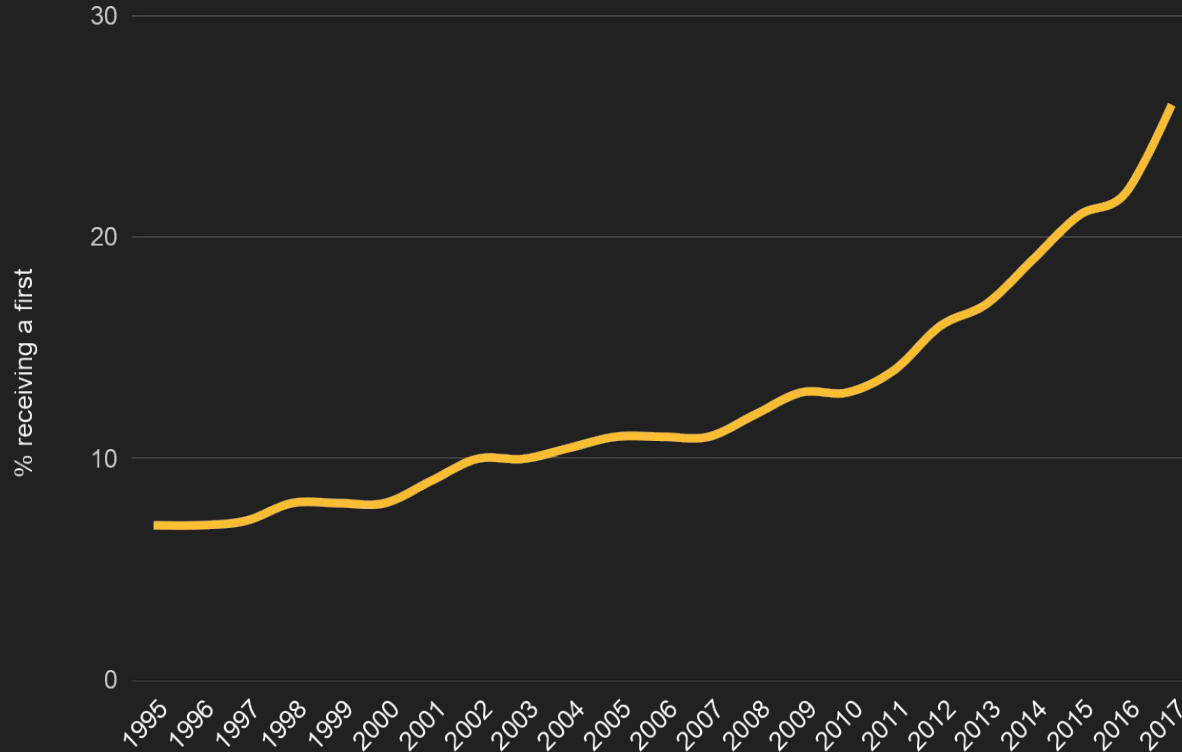
Full time University entrants 1980

# Explosion in UK Uni Access



Source: world bank

# Graduate Grade Inflation



Source: REFORM (2018)

# So what happened?

- Smarter kids - leaving secondary school
- Better lecturers - making gads better
- Quality erosion- grade inflation

WE OFFER 3 KINDS OF SERVICES

GOOD • CHEAP • FAST

BUT YOU CAN PICK ONLY TWO

GOOD & CHEAP WON'T BE FAST

FAST & GOOD WON'T BE CHEAP

CHEAP & FAST WON'T BE GOOD



# Universities as a public good

# **Universities as business**

# test

Class	Nickname <sup>[80][81][82][83]</sup>	Source of Nickname
1st	Geoff, Patty or Damien	World Cup 1966 England footballer <a href="#">Geoff Hurst</a> , heiress and kidnap victim <a href="#">Patty Hearst</a> , or artist <a href="#">Damien Hirst</a> .
2:1	Attila, Don or Trevor	<a href="#">Attila the Hun</a> , <a href="#">Don Juan</a> or <a href="#">Trevor Nunn</a> (after the famous theatre director).
2:2	Desmond	South African Archbishop <a href="#">Desmond Tutu</a> . Also referred to as a <i>Drinker's</i> or <i>Boozer's Degree</i> (origin unknown). Probably because the work required to get a first or a 2:1 does not allow for much time in the student bar.
3rd	Douglas, Thora, Richard, Gentleman's Degree, Vorderman	<i>Douglas</i> after 1980s British Home Secretary <a href="#">Douglas Hurd</a> (who actually gained first class honours), <i>Thora</i> after actress <a href="#">Thora Hird</a> , <i>Richard</i> after King <a href="#">Richard III</a> , <i>Gentleman's Degree</i> (unknown) or a <i>Vorderman</i> after <a href="#">Countdown</a> television celebrity <a href="#">Carol Vorderman</a> , who achieved third class grades in all her years at <a href="#">Sidney Sussex College, Cambridge</a> .
Pass	-	-
Fail	Dan <sup>[84]</sup>	<i>Dan</i> after the 44th Vice President of the United States, <a href="#">Dan Quayle</a> .

# Expansion & research

John Major

Gov pays

# Blair

You pay

More is better

Cost - quality - size → pick

Scale

Quality

cost

# Coalition - you pay more

Metrics

Incentives

Outcomes

# Economic miracles

National debt - magic

Personal debt

The maths

- Student loan calculation

# Reading

<https://www.newstatesman.com/politics/education/2019/08/great-university-con-how-british-degree-lost-its-value>

<https://blogs.lse.ac.uk/highereducation/2019/08/27/the-destructive-moral-panic-over-university-grade-inflation/>

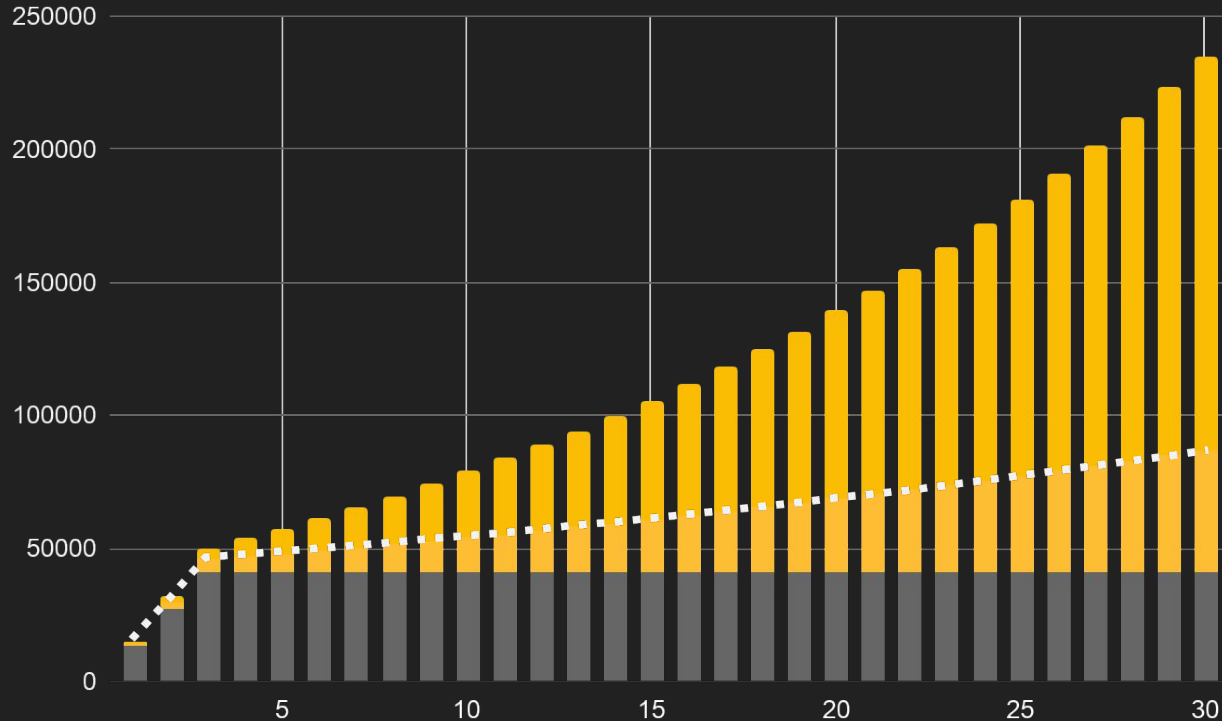
<https://wonkhe.com/blogs/kneejerk-reactions-to-grade-inflation-dont-help-solve-the-problem/>

[https://reform.uk/sites/default/files/2018-06/A%20Degree%20of%20Uncertainty%20final 0.pdf](https://reform.uk/sites/default/files/2018-06/A%20Degree%20of%20Uncertainty%20final%200.pdf)

[https://youtu.be/mO\\_rAsMuAlM](https://youtu.be/mO_rAsMuAlM)



# A Student Loan



Tuition: £9,250

Maintenance: £4,472

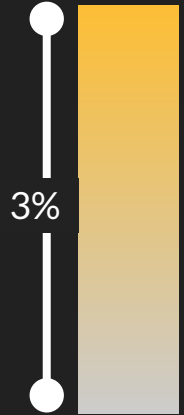
Years: 3

Borrowed: £41,166

# Student loans: things to consider

5.4%

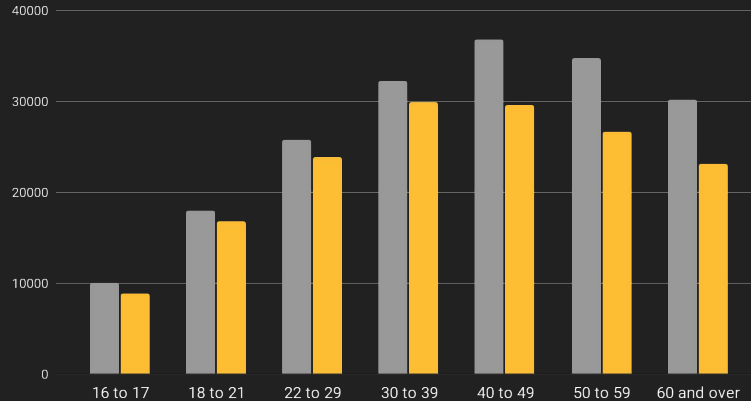
£46,305



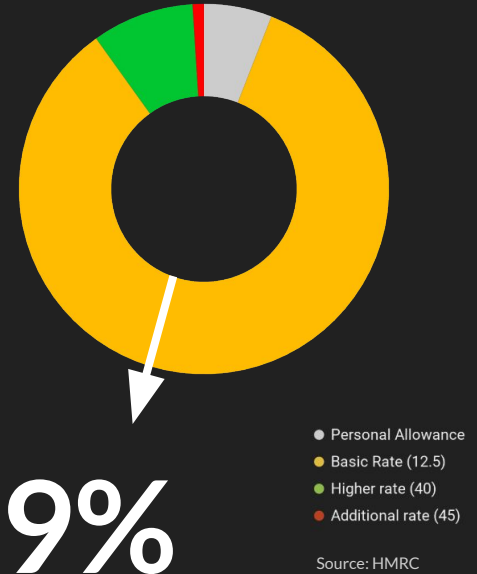
£25,725

2.4%

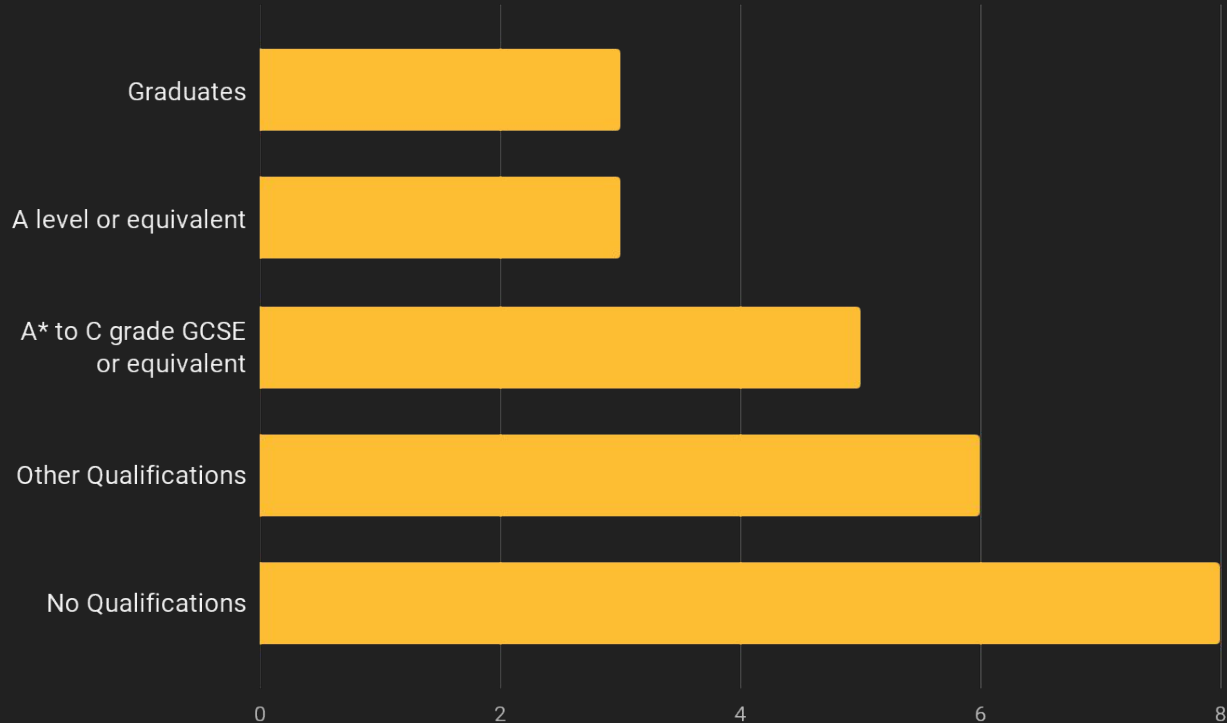
Median earnings 2018



Source: ONS

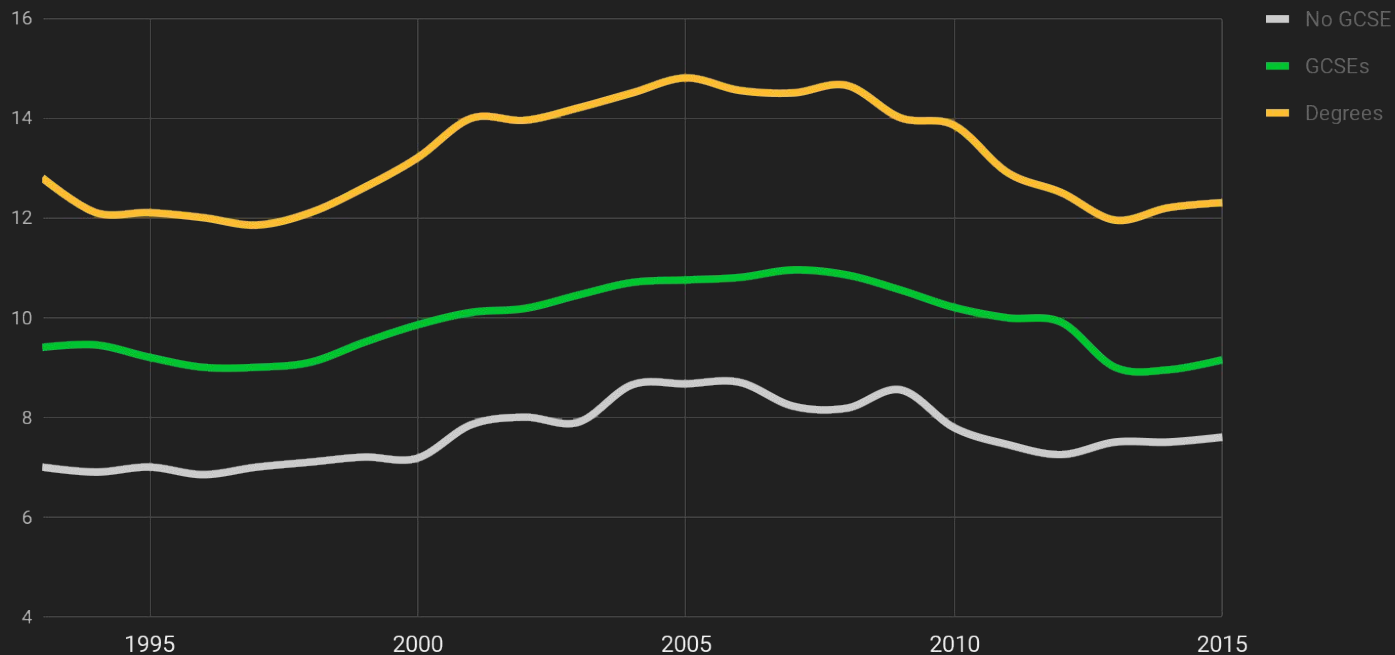


# Unemployment



Source: ONS (2017)

# Median real hourly wage (25-29)



**“It’s about how you pitch  
it . . . If you’ve done other things then  
that’s going to mitigate a 2.2,”... But,  
ultimately, whatever results you  
graduate with, “**within five years  
nobody actually cares**”.**

Jonathan Black, director of the Careers Service at the  
University of Oxford

# Median real hourly wage (25-29)

