



REVOLUTIONIZING HEALTHCARE COST RECOVERY



In today's highly regulated and competitive global healthcare industry, you can expect more from your own staff and more from your Recovery Audit Partner. PCR is here to help. Our audit recovery experts have the experience and technical knowledge to move beyond the standard audit and profit recovery package to provide you with real long-term solutions to meet your specific needs.



We have PCR come in and run a 6 week long audit of our payables every 2 years. This saves us not only the dollars they find during the audit but also in headcount. Working with PCR means that we can have one less full time employee in our accounting department!

PCR PROVIDES SOLUTIONS TO YOUR UNIQUE CHALLENGES

With ever increasing compliance requirements and red tape; with multiple vendors in divergent systems; with an AP staff that is challenged to do more with less, your organization faces many potential procurement pitfalls. Your continued success relies on your ability to recognize soft spots and shore up your Supply Chain Management processes. PCR provides an industry leading team of audit professionals who will not only identify opportunities for cost recovery and maximize results, but who will also provide best-in-class strategies for improvement.

UNDERSTANDING YOUR PROCUREMENT PROCESS

Healthcare organizations are not all the same the Procurement challenges you face are unique to your vendors, your organization and your systems. That's why PCR audit professionals are experts in the end-to-end Procurement Transaction Process and are ready to look for any number of improper payment opportunities:

- Purchasing initiates the transaction
- Purchase Order is submitted to the Vendor / Supplier
- Receipt of Goods and Services
- System communication between Purchasing and Accounts Payable (AP) / Disbursements Departments
- AP / Disbursements receives invoice from the Vendor
- Vendor / Supplier receives payment from AP / Disbursements

CUSTOMIZED EXPERTISE FOR YOUR BENEFIT

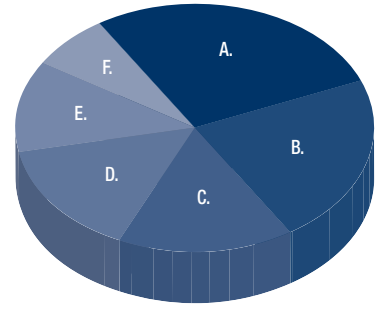
PCR performs each audit with your needs in mind. We will target areas you specifically request, as well as verify your paid inventory, supply and expense invoices for proper processing of all purchase orders and contract terms, including:

Vendor Returns	Duplicate Payments	Pricing	Rebates and Allowances	Escheatment	Other
We receive documentation to determine whether you have received the proper credit for items shipped back to the vendor.	Our audit professionals determine if the same goods or services have been paid for more than once. This includes payment to the incorrect vendor.	We evaluate contractual payments towards purchase agreements and assessment of payment inconsistencies.	Contractual agreements are reviewed for vendor rebates and allowances.	Our auditors review vendor accounts and check registers for unclaimed property, open checks, and cash on accounts. These funds are often reverted to the state when not reconciled in a timely fashion.	Freight Charges, Sales and Use Tax and Cash Discounts are all areas that are meticulously reviewed during the audit process.



2018 PCR AUDITS: AVERAGE HEALTHCARE RECOVERIES BY CATEGORY:

- A. Vendor Returns 28%
- B. Pricing 22%
- C. Duplicate Payments / Paid to Wrong Vendor 16%
- D. Other (Freight, Cash Discounts, Tax) 15%
- E. Rebates and Allowances 12%
- F. Escheatment 7%



STREAMLINED PROCESSES MAKE AUDIT RECOVERY A SNAP!

PCR is a full service Audit Recovery shop. We do all of the heavy lifting for our clients to ensure a non-intrusive audit experience including identifying, documenting, verifying, and recovering your overpayments. Using our specialized software and our exclusive audit methodology, we deliver the proper combination of technological resources and experienced based intellectual know-how.

PCR'S CUSTOMIZED 4-STEP AUDIT PROCESS

Process Assessment

Our first step is to analyze each client's current procurement processes. We begin by interviewing key individuals in your organization who are involved in the procurement lifecycle. After reviewing and understanding your processes, we create a detailed audit plan. Our upfront analysis of your workflow is the key to maximizing recovery and developing long-term recommendations that will improve your future processes.

Data Acquisition

Your data is extremely valuable and confidential. PCR's data team provides a detailed list of predetermined file layouts, and assists in extracting data for auditing purposes. We are familiar with all the major AP and Purchasing systems. Each audit is specially tailored based on specific needs, allowing us to create customized programs that will minimize your Information Technology's staff time and involvement.

Claims Administration

PCR's familiarity with the healthcare industry allows us to enter our clients' environment and function with minimal disturbance to your daily operations. This knowledge ensures the largest percentage of recovery and insightful reporting. During recovery audits, PCR handles the entire claims administration process to ensure maximum economic benefit. This process includes vendor correspondence and vendor claim approval from start to finish for both current and non-current vendors. We understand the value of vendor relationships. By providing documented claims and acting in a professional manner, we strive to preserve and even enhance those relationships.

Making the Grade: Our Comprehensive Client Report Card

At the conclusion of each audit, your management team will receive a detailed report of our findings. The report identifies the work we completed the number of transactions and dollars we reviewed. Each discrepancy type is fully documented by root-cause and includes actionable recommendations for correction. Our final report translates our findings into powerful solutions. This document combines "best practices" and a detailed review of the major audit areas. Most importantly, it provides opportunities for enhancing and improving internal processes. To meet our clients' specific needs, we provide training for the staff involved in implementing our recommendations. The final report demonstrates PCR's consistent commitment to improving your bottom line and procurement process efficiencies.



PREMIER COST RECOVERY, INC.

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UNMATCHED CUSTOMER SERVICE

PCR prides itself in excellent customer service and views each client as a long-term partner. As such, we provide all services on a pure contingency bases. You must have a valid, vendor approved recovery, and effective use of the funds, before you will be invoiced for the recovery.

We believe that fees should be linked to the amount of work provided, the total disbursed dollars reviewed, and the scope of the engagement. Lower fees do not equate to greater returns or value to the client in contingency-based service offerings. For the fee structure agreed on, PCR will provide comprehensive disbursement and contract compliance review services. There are no hidden costs associated with the engagement. We agree to pay all direct expenses related to the engagement, including:

- All travel expenses incurred in connection with our staff visiting your corporate office or division locations for any reason.
- Costs associated with the retrieval and return of off-site files or source documents.
- Any outsourced services required to extract data for the audit.
- All PCR reporting including ad-hoc requests.

NO RISK PROPOSITION

If there is no recovery; there is no cost to our client for our recovery services or reporting. Recovery is defined as:

- Debits approved by our client’s suppliers and subsequently processed;
- Refund checks that are received from our client’s suppliers;
- Accounting entries, offsets, or credits that reduce current or future liability and were identified by PCR for our client.

We submit claims in a timely manner, assist in identifying opportunities for cost reduction or avoidance, provide valuable supplier actively reporting, and maintain productive relationships with your suppliers. As your trusted partner. PCR takes the lead to assure you get the most from a successful audit.

A TRUSTED PARTNER OF HEALTHCARE’S BEST

PCR is a recognized partner of leading healthcare organizations. Our clients recommend us as part of their overall financial strategy because we greatly simplify recovery audits with flexible and scalable solutions, provide significant cost savings, and back our audit methodology with unmatched, expert support. In the contingency auditing business, we distinguish ourselves from our competition in several key ways:

We know Healthcare, it is our only business.	PCR understands the challenges of the Healthcare procurement and payment process.	The needs of our client are paramount and we place our client’s needs before our desire for profit. Others may advertise similar client service; we deliver it.	PCR auditors and analysts act as professionals. We are thoughtful and considerate of a client’s confidentiality, workplace, employees and suppliers.	PCR has developed proprietary software that provides tools unmatched in the audit industry. This technology and our experienced staff combine to create the highest recoveries for our clients.	We engage our services on a purely contingent basis. Every valid recovery is well documented and signed off by the vendor. In addition, it’s imperative that our client has the beneficial use of the funds before we invoice for our services.
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Healthcare organizations across the country recognize the value of our recovery solutions to the overall success of the enterprise. Let us show you what “The Revolution of Cost Recovery” can mean for your organization!



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